

What is the global market outlook for solar power?

Produced in partnership with the Global Solar Council, the Global Market Outlook for Solar Power provides industry-leading market intelligence and sets out clear signals for investors to take solar further, while also informing SolarPower Europe's award-winning political advocacy.

What is the global solar power market report?

Blackridge Research's Global Solar Power Market report provides insights into the current global and regional market demand scenario and its outlook.

Will the global solar PV market grow in 2025?

Despite these headwinds, the global solar PV market is still expected to grow by 10% in 2025, reaching 655 GW under the Medium Scenario (see Fig. 4). This would mark a continuation of the deceleration trend following the extraordinary 85% growth in 2023 and the more moderate 33% in 2024.

How big is the solar power market?

The Solar Power market in the U.S. is projected to grow significantly, reaching an estimated value of USD 103.96 billion by 2032, driven by the need to combat climate change through renewable energy sources reinforced by government tax credit and feed-in-tariff programs.

Globally, we have lowered our renewable energy growth forecast for 2025-2030 by 5% compared to last year, to reflect policy, regulatory and market changes since October 2024. This ...

Welcome to the Global Market Outlook for Solar Power 2025-2029 The year 2024 was a true landmark year for solar power. Global solar installations reached nearly 600 GW - an ...

Built on comprehensive historical market data to measure past progress, including a solid 5-year forecast for the key global markets to anticipate future trends as well as a chapter on the GW ...

Final Thoughts The Global Market Outlook for Solar Power 2025-2029 paints a compelling picture of solar's trajectory as the cornerstone of the global energy transition.

Sources: BNEF, 1Q 2025 Global PV Market Outlook, February 2025; Solar Power Europe, EU Market Outlook for Solar Power 2024-2028, December 2024; Megasol, Megasol Energie ...

Download the "Global Market Outlook for Solar Power 2023-2027"; SolarPower Europe's annual flagship report, the "Global Market Outlook for Solar Power 2023-2027", exclusively launched at Intersolar ...

The global solar power market is projected to grow from \$253.69 billion in 2023 to \$436.36 billion by 2032, at a CAGR of 6% in the forecast period

Solar Power Market TrendsSolar Power Market Growth FactorsRestraining FactorsSolar Power Market Segmentation AnalysisRegional InsightsList of Key Companies in Solar Power MarketReport CoverageThe research report offers a qualitative and quantitative in-depth industry analysis of the global market. It further details the adoption of solar power systems across several regions. The report provides a detailed competitive landscape by presenting information on key players and their strategies in the market. Information on trends, drivers, op...See more on fortunebusinessinsights Base Year: 2023Study Period: 2019-2032Estimated Year: 2024Missing: outlookMust include: outlook#b_results .b_vidAns{border-radius:6px;box-shadow:0 0 1px

rgba(0,0,0,.05);padding:16px 20px;gap:10px;background:#fff}@charset "UTF-8";#b_results .b_ans.b_vidAns{box-shadow:none!important;padding:var(--smtc-gap-between-content-medium) 0!important;background:var(--bing-smtc-background-ctrl-fade-on-image-stop-0)}#b_results #serpvidans.vsacf .mc_vtvc,#b_results #serpvidans.vsacf .mc_vtvc_th,#b_results #serpvidans.vsacf .cico,#b_results #serpvidans.vsacf .mc_vtvc_htb,#b_results #serpvidans.vsacf .vrhc,#b_results #serpvidans.vsacf .vrhcp,#b_results #serpvidans.vsacf .vrhtc,#b_results #serpvidans.vsacf .vrhtpc{border-radius:var(--mai-smtc-corner-list-card-default)}#b_results #serpvidans.vsacf .mmlist .mc_vtvc,#b_results #serpvidans.vsacf .mmlist .mc_vtvc .mc_vtvc_meta{margin:0}#b_results #serpvidans.vsacf .mmlist .mc_vtvc .mc_vtvc_meta .mc_vtvc_meta_channel,#b_results #serpvidans.vsacf .mmlist .mc_vtvc .mc_vtvc_meta .mc_vtvc_meta_row_channel{color:var(--smtc-foreground-content-neutral-primary)}#serpvidans.vsacf,#serpvidans.vsacf .expctn .expbody,#serpvidans.vsacf .mmlist{display:flex;flex-direction:column;gap:var(--smtc-gap-between-content-medium)}#serpvidans.vsacf .cico{height:auto}#serpvidans.vsacf .mc_vtvc_ban_lo{top:0;right:auto}#serpvidans.vsacf .mc_cwvc .mc_vtvc .mc_vtvc_meta,#serpvidans.vsacf .mmlist .mc_vtvc .mc_vtvc_meta{height:auto;padding:var(--smtc-gap-between-content-xx-small) 0 var(--smtc-gap-between-content-xx-small) var(--smtc-gap-between-content-medium);display:flex;flex-direction:column;justify-content:space-between}#serpvidans.vsacf .mc_cwvc .mc_vtvc .mc_vtvc_meta .mc_vtvc_title,#serpvidans.vsacf .mmlist .mc_vtvc .mc_vtvc_meta .mc_vtvc_title{color:var(--smtc-ctrl-link-foreground-brand-rest);font:var(--bing-smtc-text-global-body2);height:auto;display:-webkit-box;-webkit-line-clamp:2;-webkit-box-orient:vertical}#serpvidans.vsacf .mc_cwvc .mc_vtvc .mc_vtvc_meta .mc_vtvc_meta_block_area,#serpvidans.vsacf .mc_cwvc .mc_vtvc .mc_vtvc_meta .mc_vtvc_meta_block,#serpvidans.vsacf .mmlist .mc_vtvc .mc_vtvc_meta .mc_vtvc_meta_block_area,#serpvidans.vsacf .mmlist .mc_vtvc .mc_vtvc_meta .mc_vtvc_meta_block{display:flex;flex-direction:column;gap:var(--smtc-padding-ctrl-text-side)}#serpvidans.vsacf .mc_cwvc .mc_vtvc .mc_vtvc_meta .mc_vtvc_meta_block_area .mc_vtvc_meta_row,#serpvidans.vsacf .mc_cwvc .mc_vtvc .mc_vtvc_meta .mc_vtvc_meta_block .mc_vtvc_meta_row,#serpvidans.vsacf .mmlist .mc_vtvc .mc_vtvc_meta .mc_vtvc_meta_block_area .mc_vtvc_meta_row,#serpvidans.vsacf .mmlist .mc_vtvc .mc_vtvc_meta .mc_vtvc_meta_block .mc_vtvc_meta_row{color:var(--smtc-foreground-content-neutral-primary);height:var(--mai-smtc-padding-card-default);font:var(--bing-smtc-text-global-caption1)}#serpvidans.vsacf .mc_cwvc .mc_vtvc .mc_vtvc_meta .mc_vtvc_meta_block_area .mc_vtvc_meta_row .mc_vtvc_meta_row_channel::before,#serpvidans.vsacf .mc_cwvc .mc_vtvc .mc_vtvc_meta .mc_vtvc_meta_block .mc_vtvc_meta_row

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2.3698%2014.2354%2021.8073L22.2356%2017.3073C23.2551%2016.7339%2023.2551%2015.2661%2022.
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img{margin-top:-20px}.emptyStyleForDebuggingPurpose{top:0}.mc_vtvc_meta_w
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.mc_vtvc_cb_w{filter:blur(25px);transform:scale(1.2)}body[--video-metadata-channel-color:#3c3c3c]body.b
_dark{--video-metadata-channel-color:unset}.vsarf .mc_vtvc_meta_pubdate{color:unset}.vsarf
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.mc_vtvc_th
.cico{height:132px}.emptyStyleForDebuggingPurpose{top:0}.emptyStyleForDebuggingPurpose{top:0}.empt
yStyleForDebuggingPurpose{top:0}.emptyStyleForDebuggingPurpose{top:0}.emptyStyleForDebuggingPurp
ose{top:0}.emptyStyleForDebuggingPurpose{top:0}.emptyStyleForDebuggingPurpose{top:0}.mmsi{height:1
6px;width:16px;position:relative;top:5px;padding-right:var(--smtc-gap-between-content-xx-small)}.mmsi-mic
```

```

rosoftnews,.mmsi-msn{top:3px}.vrhdata{display:none}.vtbc
.mv_vtvc_play{display:inline-block;position:absolute;bottom:8px;left:9px;height:8px;width:7px}.vtbc
.mv_vtvc_play_ext{background:url(/rp/Lp38sn_O4jegSK0IHxZVxyp-yKQ.png) -172px
-31px;display:inline-block;height:8px;width:12px;position:absolute;bottom:8px;left:6px}.vtbc
.pivot{height:20px;width:8px;min-width:8px}.vtbc
.mv_vtvc_play{background:url(
MAAADHKvg1AAAIVBMVEX//////////9/gMdvAAAACnRSTIMAETNEVWaImbv
uo4D1oAAAAB9JREFUCB1jmMoABKuaQcSqQhCxKgFGgLhNQIkpQAwA8zkLyQA16F0AAAAASUVO
RK5CYII=)}.mc_bc_w{height:18px;padding:8px;text-align:right}.mc_bc{background-color:rgba(0,0,0,.75);p
adding:2px
8px;line-height:14px;color:#fff;display:inline-block;vertical-align:middle;border-radius:2px;font-weight:bold}
.mc_bc_w .pivot{text-align:center;margin-right:1px;height:14px}.vsarr .mmgrid .mc_bc_w
.mc_bc{background-color:rgba(0,0,0,.75);opacity:1}.mmgrid>div{width:197px;display:inline-block;margin-ri
ght:8px;margin-bottom:8px;box-shadow:0 0 0 1px
rgba(0,0,0,.05);position:relative;vertical-align:top;overflow:hidden;white-space:normal;border-radius:6px}.vs
arr .mmgrid>div,.vsarr1stbig .mmgrid>div{margin-right:8px;margin-bottom:8px}#serpvidansrr .mc_vtvc
.mc_vtvc_meta{height:auto}#serpvidansrr .mc_vtvc
.mc_vtvc_title{display:-webkit-box;-webkit-line-clamp:2;-webkit-box-orient:vertical}.mmgrid
.mc_tc{border:0}.vsa .mmgrid>div:nth-child(3n){margin-right:0}.vsa
.b_moreLink{padding-top:4px}#serpvidansrr
.mc_vtvc_meta_row{line-height:18px;font-size:100%;height:17px}.vsarr
.mmgrid>div:nth-child(2n){margin-right:0}#serpvidansrr .mc_vtvc .vtmu,#serpvidansrr .mc_vtvc
.vtpl{bottom:128px}.vsarr1stbig .mmgrid>div:nth-child(2){margin-right:0}#serpvidansrr.uipolish
.mc_vtvc_meta_pubdate,#serpvidansrr.uipolish .mc_vtvc_meta_channel,#serpvidansrr.uipolish #vidans2
.b_videocard .video_metadata .video_source{color:#767676}#serpvidansrr #vidans2 .b_videocard
.video_metadata_container,#serpvidansrr #vidans2 .b_videocard .video_metadata_container
.video_metadata>h3{width:100%}@media(max-width:1362.9px){#serpvidansrr
.mmgrid>div{width:168px;height:206px}#serpvidansrr .mmgrid>div .cico,#serpvidansrr .mmgrid>div .cico
.rms_img{width:168px;height:100px}#serpvidansrr .mc_vtvc .mc_vtvc_meta{padding:12px}#serpvidansrr
.mc_vtvc .mc_vtvc_title{height:32px;line-height:16px;margin-bottom:16px}#serpvidansrr .mc_vtvc
.mc_vtvc_meta_block_area{height:34px}#serpvidansrr
.mc_vtvc_meta_row{line-height:15px;font-size:13px;height:15px}#serpvidansrr
.mc_vtvc_meta_pubdate{padding-bottom:4px}#serpvidansrr .mc_vtvc .vtmu,#serpvidansrr .mc_vtvc
.vtpl{bottom:114px}#serpvidansrr #vidans2 .b_videocard .videoPlayer,#serpvidansrr #vidans2 .b_videocard
.videoPlayer .cico,#serpvidansrr #vidans2 .b_videocard .videoPlayer .cico
.rms_img{width:343px!important;height:194px!important;margin-right:0}@media(max-width:1274.9px){#s
erpvidansrr .mmgrid>div{width:124px;height:164px}#serpvidansrr .mmgrid>div .cico,#serpvidansrr
.mmgrid>div .cico .rms_img{width:124px;height:76px}#serpvidansrr .mc_vtvc
.mc_vtvc_meta{padding:8px}#serpvidansrr .mc_vtvc
.mc_vtvc_title{height:32px;line-height:16px;margin-bottom:12px}#serpvidansrr .mc_vtvc
.mc_vtvc_meta_block_area{height:28px}#serpvidansrr

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.mc_vtvc_meta_row{line-height:13px;font-size:11px;height:13px}#serpvidansrr
.mc_vtvc_meta_pubdate{padding-bottom:2px}#serpvidansrr .mc_vtvc .vtmu,#serpvidansrr .mc_vtvc
.vtpl{bottom:96px}#serpvidansrr #vidans2 .b_videocard .videoPlayer,#serpvidansrr #vidans2 .b_videocard
.videoPlayer .cico,#serpvidansrr #vidans2 .b_videocard .videoPlayer .cico
.rms_img{width:256px!important;height:144px!important;margin-right:0}#serpvidansrr .maskthumb
.mc_bc_w{padding:8px 4px 4px 8px}#serpvidansrr.withsplitline
.mmgrid>div:nth-last-child(1),#serpvidansrr.withsplitline
.mmgrid>div:nth-last-child(2){margin-bottom:24px}#serpvidansrr.withsplitline .mmgrid{border-bottom:1px
solid #ececec;margin-bottom:16px}#serpvidansrr #vidans2 .b_videocard
.video_metadata{max-width:auto;padding:12px 16px}#serpvidansrr #vidans2
.b_videocard{margin-bottom:12px;box-shadow:0 0 1px rgba(0,0,0,.05),0 2px 3px
rgba(0,0,0,.1);border-radius:6px}#serpvidansrr .b_rich{padding-top:0}#serpvidansrr #vidans2
.videoPlayer{border-radius:6px 6px 0 0;overflow:hidden}#serpvidansrr #vidans2 .b_videocard
.video_metadata>h3{white-space:nowrap;overflow:hidden;text-overflow:ellipsis;-webkit-line-clamp:1;line-he
ight:15px;height:15px;font-size:13px;color:#000;margin-bottom:20px;font-family:Arial,Helvetica,Sans-Serif;f
ont-style:normal;display:block}#serpvidansrr.vsarr1stbig #vidans2 .b_videocard .video_metadata
.actionmenu{display:none}#serpvidansrr #vidans2 .b_videocard .video_summary,#serpvidansrr #vidans2
.b_videocard .video_source{line-height:15px}#serpvidansrr #vidans2 .b_videocard .videoPlayer
.vtbc{right:0}.vrhc line.nhvpv .pffvi,.vrhc line.nhvpv[data-tps="S"] .pffvt,.vrhc line.nhvpv[data-tps="M"]
.pffvt,.vrhc line.nhvpv[data-tps="L"] .pffvt{display:inline-flex}.vrhc line.nhvpv .vrhvc.pffv
.vrhc{display:none}.vrhc line.nhvpv .vrhvc.pffv
.player_ol{background:var(--mai-smtc-background-ctrl-on-image-hover);transition:background-color
.5s;display:flex;align-items:center;justify-content:center;padding:var(--smtc-gap-between-content-x-small);ga
p:var(--smtc-gap-between-content-x-small);box-sizing:border-box}.mc_vtvc_th img{transition:all .3s
ease-out}.nhvpv+.mc_vtvc_th
img{transform:scale(1.1)}.smtplayerhtml5{height:100%;width:100%;overflow:hidden}.smtplayerhtml5
video{min-height:100%;min-width:100%}.smtplayerhtml5
.videoplaying{background-color:#000}.smtplayerhtml5.hide{display:none}.pffvt{display:none;color:var(--ma
i-smtc-foreground-ctrl-on-image-rest);font:var(--bing-smtc-text-global-subtitle2-strong)}.pffvi{mask:url(/rp/ui
07wU6K7FR_inzG7DRbP1i8fGo.svg) center
no-repeat;mask-size:12px;background:var(--bing-smtc-background-card-on-image-default);width:20px;height
:20px;flex-shrink:0;align-self:flex-start}[data-tps="L"]
.pffvt{font:var(--bing-smtc-text-global-subtitle2-strong)}[data-tps="L"]
.pffvi{width:22px;height:22px;mask-size:16px}[data-tps="S"] .pffvt{font-size:0}[data-tps="S"]
.pffvi{width:24px;height:24px;mask-size:24px;align-self:center}.hvpv.h5s
.pffvt{display:inline-flex}.hvpv.h5s .vrhvc.pffv .vrhc{display:none}.hvpv.h5s .vrhvc.pffv
.player_ol{background:var(--mai-smtc-background-ctrl-on-image-hover);transition:background-color
.5s;display:flex;align-items:center;justify-content:center;padding:var(--smtc-gap-between-content-x-small);ga
p:var(--smtc-gap-between-content-x-small);box-sizing:border-box}.pffvt{text-decoration:underline}.vrhc
.vrhc{position:absolute;width:100%;height:35px;max-height:35px;bottom:0;left:0;padding:0;background:non
e;display:block;z-index:9}.vrhc .vrhc.hide,.vrhc .vrhc .vrhc

```

```
.hide{display:none}.vrhot{white-space:nowrap;text-overflow:ellipsis;overflow:hidden;display:inline-block;position:absolute;max-width:240px;height:18px;line-height:14px;margin-left:8px;top:10px;left:0;right:0;border-radius:2px;padding-right:8px}.vrhot
div{display:inline-block}.vrhot
nt{color:#fff;font-size:11px;font-weight:bold;background-color:rgba(0,0,0,.75);padding:2px
8px;margin-left:0;top:0;box-sizing:border-box;position:relative}.vrhc
.ricons{position:absolute;right:8px;top:10px;left:auto;bottom:auto;height:18px;display:inline-block;cursor:pointer}.vrhol.icons_1
.vrhot{margin-right:27px}.vrhol.icons_2
.vrhot{margin-right:49px}.vrhol.icons_3
.vrhot{margin-right:79px}.vrhol
.vrhot
nt,.vsb_tr_chd
.vrhol.icons_1
.vrhot{margin-right:0}.vpb{position:absolute;display:block;bottom:0;left:0;height:4px}.vpb
div{position:absolute}.vpb
nt{width:0;background:#fff}.vpb
nt.test{display:none}.vpb.back{background-color:#999}.vrhcp
.vrhol.npb{height:36px;max-height:36px}.vrhol
.vadda{width:22px;height:18px;padding:0;margin-right:0;margin-left:2px;bottom:0;position:relative;display:inline-block;z-index:1;background:rgba(0,0,0,.75);border-radius:2px;overflow:hidden}.vrhol
.vadda.hide{display:none}.vrhol
.vadda
.mc_vfaa{margin:3px 5px}.ricons
.vol{float:left}.ricons
.adultFlag{float:right}.vol{width:22px;height:18px;bottom:0;margin-left:1px;margin-right:1px;position:relative;display:inline-block}.vol.hide,.vol
.hide{display:none}.vol
.bg{background:rgba(0,0,0,.75);border-radius:2px}.vol.bg,.vol
nt{position:absolute;bottom:0}.vol
.vol.bg.volnb{border-radius:0 0 2px 2px}.vol
.volsliderHandle.bg{border-radius:2px 2px 0 0}.vol
nt
.volsliderHandle{height:70px;display:none;width:22px;float:left;bottom:18px;position:absolute;display:block}.vol
nt
.volsliderHandle.hide{display:none}.volsliderHandle
.vsb{height:54px;width:4px;background-color:#999;margin:9px
auto
8px;position:relative;display:block;border-radius:2px}.volsliderHandle
.vsh{height:6px;width:14px;padding:9px
7px
9px
7px;margin:0
-12px;display:block;position:absolute;top:30px}.volsliderHandle
.vsh.hide{display:none}.volsliderHandle
.vshi{height:4px;width:14px;background-color:#fff;border-radius:2px}.volMuteIcon{width:16px;height:14px;
margin:2px
4px;float:left}.volMuteHandle{width:22px;height:18px}.vo{background:url(/rp/ffZxBXEIP9WYOO0jhTaElyLhEVU.svg)
no-repeat}.vm{background:url(/rp/fsX-ZVd03wB2TL0vmQJxSp4U9vs.svg)
no-repeat}.vl{background:url(/rp/YXYMPC1Rry_XJGc7Yg8lR4B2eEs.svg)
no-repeat}.vf{background:url(/rp/NosrIR4amKTs1zYxWy3laZN3HRk.svg)
no-repeat}@media(forced-colors:active){.vol{forced-color-adjust:none}}.vrhc
line
.vt_vp,.vrhc.popout
.vt_vp,.vrhc.mousefollow
.vt_vp{position:absolute;bottom:0;border:hidden;padding:0;top:0;left:0;z-index:3}.vrhtc
.hide{display:none}.vrh_clc
.vt_vp,.vrh_clc
.vrhtc
.vrhi,.vrh_clc
.player_ol{cursor:pointer}.vrh_clc
.cico{border-radius:0}.vrhtc{border:hidden;top:0;left:0;padding:0}.vrhc.mousefollow
.vrhtc,.vrhc.popout
.vrhtc{background-color:#999}.vrhtpc.load
.player_ol{background:url(/rp/J_o2maogFDeUOsovPjL-ofEuxJ4.gif) center center no-repeat}.vrhc
line
.vrhtc
.vrhi,.vrhc.popout
.vrhtc
.vrhi,.vrhc.mousefollow
.vrhtc
.vrhi{position:absolute!important;border:hidden;z-index:2;padding:0;left:0;top:0}.player_ol{position:absolute;
width:100%;height:100%;bottom:0;border:hidden;z-index:7}.vrhc.popout,.vrhc
```

line,.vrhc.mousefollow{border-radius:6px;overflow:hidden;display:table-row-group;background:none}.vrhc.p
 opout,.vrhc.mousefollow{z-index:4;box-shadow:0 4px 4px rgba(0,0,0,.1),0 2px 80px rgba(0,0,0,.2)}.vrhc
 line{z-index:1;margin:0}.vrhc.popout,.vrhc line{position:absolute;top:0}.vrhc.popout{border:1px solid
 #fff}.vrhc.mousefollow{position:fixed}.vrhc{position:relative;top:0;left:0;display:table-row}.vrhc
 .vrhc{position:relative;overflow:hidden}.vrhc.hide{display:none}@keyframes
 vh_fadein{from{opacity:0}to{opacity:1}}.vrhc:not(.hide){animation:vh_fadein 250ms}.vrhc line
 img{color:transparent}.vrhc
 line.fullsize{height:100%}.vrhc,.vrhc: hover,.vrhc: link,.vrhc: active,.vrhc: visited{color:#000;text-decoration:no
 ne}.vrhc.vrh_clc{cursor:pointer}a.hover-anchor{display:block;height:100%;width:100%;text-decoration:none
 }.vrhstat{height:0;overflow:hidden}Videos of Solar Power Market And OutlookWatch video on bnef New
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